



## ANNUAL TREASURY REPORT FOR COMMITTEE 2017-2018

### Introduction & Summary

1 This Treasury Report is written and delivered by the Treasurer of OUMSSA at the end of each Term of Office, to record the financial position of OUMSSA at the close of the year. It also records any other Treasury-related matters of concern to members of OUMSSA. It was delivered at the OUMSSA Annual General Meeting 2018, on Saturday, 10 February 2018.

2. It is noted that despite OUMSSA currently being in a slightly weaker financial position, with reserves of **£6688.13**, OUMSSA is expected to be at a stronger financial position at the end of the FY 2017/18, upon receiving pending reimbursements from event sponsorships. The society has maintained a high income from sponsorships while keeping its expenditures low. OUMSSA is hence financially healthy and sustainable.

### Operating Income

Item	Net Income			
	Annual Net Income (FY15/16)	Budgeted Net Income (FY16/17)	Actual Net Income (FY16/17)	Difference between Actual Net Income FY15/16 and FY16/17
<b>General Activities</b>				
Correction for FY15/16	0.00	0.00	500.00	500.00
Trinity 2016	-855.53	-1058.00	-1189.64	-334.11
Summer 2016	-298.47	-560.00	-735.04	-436.57
Michaelmas 2016	-1212.60	-1100.00	-2032.56	-819.96
Hilary 2017	-958.43	-2130.00	-880.60	77.83
<b>Total</b>	<b>-3325.03</b>	<b>-4848.00</b>	<b>-4337.84</b>	<b>-1012.81</b>
<b>Sponsorship &amp; Membership</b>				
General Sponsorship	3450.00	2700.00	3650.00	200.00
Event Sponsorship*	1388.75	1500.00	710.56	-678.19
Membership	1640.00	1600.00	1568.00	-72.00
<b>Total</b>	<b>6478.75</b>	<b>5800.00</b>	<b>5928.56</b>	<b>128.56</b>
<b>Operating Income</b>	<b>3153.72</b>	<b>952.00</b>	<b>1590.72</b>	<b>-884.25</b>
<b>Net Interest Accrued</b>				
Net Interest Accrued	1.59	0.00	2.25	2.25
<b>Total</b>		<b>0.00</b>	<b>2.25</b>	<b>2.25</b>
<b>Grand Total</b>		<b>952.00</b>	<b>1592.97</b>	<b>-882.00</b>

*\*Pledged sponsorship of £252 for Pasar Malam, £56 for WBDHT, and £720 for CNY pending reimbursement by OSU,  
Total Event Sponsorship inclusive of which would be £1738.56.*

3 A net operating income of **£2195.01** is expected for FY17/18. The following key points are of note:

- a) There was an overall budget surplus. A detailed breakdown is available in the appendix.
- b) Higher expenditure in MT 2017. To encourage a larger proportion of our members, particularly new members, to participate more actively in the society, the OUMSSA family gathering subsidy initiative was implemented to encourage more bonding between new and existing members, and some OUMSSA events were more heavily subsidised to encourage all members to participate.



- c) Lower Total Expenditure. Due to the unfortunate loss of two of our sponsors- Entrepreneur First and Contact SG, expenditures had to be limited and spent conservatively to ensure a healthy operating income. Therefore, total expenditure was lower than that of the previous FY.
- d) Sponsorship revenue. To maintain a healthy operating income despite the loss of two of our sponsors, the committee applied to the Overseas Singaporean Unit (OSU) for sponsorship for a greater number of events, hence the total amount of sponsorship revenue received from OSU increased relative to FY 2016/17. Rajah and Tann LLP and GIC Private Limited have expressed interest in renewing their sponsorship contracts with us for the next year, although the terms of the new contracts have not been fixed.

## Financial Position

4 Healthy Financial Position. Currently, reserves of **£9443.13** are expected at the end of the FY17/18. This includes sponsorship revenue of £2755.00 that we are expecting from OSU, which has agreed to sponsor part of the cost for four events. In addition, we are also expecting continued sponsorship revenue from the renewal of the sponsorship contracts with Rajah and Tann LLP and GIC Private Limited. However, as we are still negotiating the exact terms of sponsorship, these amounts have not been included in the estimates for the reserves of FY 17/18.

5 The level of reserves is more than sufficient to prevent any issues with cash flow during the operating term of the next committee. It also provides the committees of subsequent years with sufficient reserves to spend in the case that sponsorship revenue falls greatly during those fiscal years.

## Sponsorship

6 Loss of EF Sponsorship and Contact SG Sponsorship. Entrepreneur First (EF), our newest sponsor, withdrew their sponsorship for FY 17/18 due to a lack of a clear purpose for it. Contact SG closed down and therefore ceased to be a sponsor of OUMSSA.

7 The continued support of our sponsors is pivotal to the successful operation of the society. On this front, FY17/18 has been a very positive year with the committee securing a total of £6285.00 in sponsorship. The committee is currently in negotiations with Rajah and Tann LLP and GIC Private Limited, both of which have expressed interest in renewing their sponsorship contracts with us.

8 Rajah & Tann Sponsorship. Following the agreement with Rajah and Tann LLP, a Book Prize of £100 was awarded to the best performing student in the 2017 Law Moderations and a networking tea was organised on 2<sup>nd</sup> February 2018. In addition, the committee undertook efforts to promote the company, such as through publicising details regarding open houses and summer internships.

9 GIC Private Limited Sponsorship. OUMSSA promoted GIC's Graduate Presentation in Oxford during Michaelmas Term 2017.



## Membership

### 10 Key Statistics:

- a) Active Members. The society currently has 209 active members, a 9.5% decrease from the previous year's membership of 231.
- b) Undergraduate/Postgraduate Members Breakdown. Out of our 209 active members, we currently have 177 Undergraduate (84.7%) and 32 Postgraduate (15.3%) students.
- c) Breakdown by Subjects. Among undergraduate students, the top 5 courses (by number of students) are Law (13.8%), PPE (8.1%), Engineering Science (7.2%), Physics (5.7%), and E&M (3.8%).

11 Membership Benefits. Currently, each member stands to gain benefits that are worth approximately **£4.28** per pound paid for membership. This does not include benefits that members can get from the food discount scheme as well as other non-monetary benefits gained from joining and being involved in the society.

## Conclusion

12 The treasurer is pleased that OUMSSA is now in a stronger financial position than before. Members are generally satisfied with the range and quality of events organised. The amount of reserves accumulated gives the next committee sufficient capacity to expand current events, increase member subsidies, and implement new initiatives where appropriate. It is the hope of the treasurer that OUMSSA will grow from strength to strength while keeping the interests of its members at the core.

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GLADYS LEE  
Treasurer, OUMSSA (2017/18)

For further information and clarification, please direct your enquiries to the Treasurer at [treasurer@oumssa.org](mailto:treasurer@oumssa.org).

## Attachments

Appendix A: Budget Statement for OUMSSA Committee 2017-2018

**APPENDIX A**

**BUDGET STATEMENT**  
**FOR OUMSSA COMMITTEE 2017-2018**

Term	Date of Event	Event	Net Loss [FY 14/15]	Net Loss [FY 15/16]	Net Loss [FY 16/17]	Budget [FY 17/18]	Expenses (Loss) [FY 17/18]	Revenue (Gain) [FY 17/18]	Net Loss [FY 17/18]	Difference (+surplus/-deficit) [FY17/18]
Trinity 2017	-	Mods Welfare Packs	-	23.13	24.29	0.00	0.00	0.00	0.00	0.00
	end April	Finalist/ Prelims Welfare Packs	138.26	131.95	134.85	150.00	173.57	0.00	173.57	-23.57
	-	R&T Book Prize	-	100.00	100.00	100.00	100.00	0.00	100.00	0.00
	29 April, 2017	Welcome Back Drinks	93.92	169.48	150.16	150.00	153.77	0.00	153.77	-3.77
	21 May, 2017	Punts and Pints	102.39	73.15	108.04	150.00	141.74	4.00	137.74	12.26
	13 May, 2017	OUMSSA Hangouts #1: Picnic in the Park (Lepak)	82.01	22.10	0.00	50.00	35.50	0.00	35.50	14.50
	11 June, 2017	Finalist BBQ	175.07	234.19	257.87	300.00	301.50	0.00	301.50	-1.50
	10 June, 2017	OUMSSA Hangouts #2: Movie Night	-	-	-	50.00	19.13	0.00	19.13	30.87
-	Miscellaneous/ Capital expenditure/ Provisions	24.00	0.00	18.88	50.00	0.00	0.00	0.00	50.00	
		<b>Trinity 2016 Total</b>	<b>615.65</b>	<b>754.00</b>	<b>794.09</b>	<b>1000.00</b>	<b>925.21</b>	<b>4.00</b>	<b>921.21</b>	<b>78.79</b>
Summer 2017	29 July, 2017	Freshers' Tea	91.76	123.42	128.36	150.00	27.67	0.00	27.67	122.33
	26 August, 2017	Warwick Summer Games	77.16	46.60	75.63	100.00	0.00	0.00	0.00	100.00
	12 September, 2017	Freshers' Chalet	295.69	128.45	478.36	350.00	519.75	441.67	78.08	271.92
	-	Pre-Departure Dinner	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	-	Summer Trip in Malaysia	-	-	-	100.00	0.00	0.00	0.00	100.00
	-	Miscellaneous/ Capital expenditure/ Provisions	0.00	0.00	52.69	50.00	93.62	0.00	93.62	-43.62
		<b>Summer 2016 Total</b>	<b>464.61</b>	<b>298.47</b>	<b>735.04</b>	<b>750.00</b>	<b>641.04</b>	<b>441.67</b>	<b>199.37</b>	<b>550.63</b>
Michaelmas 2017	5 October, 2017	Freshers' Fair	0.00	43.25	40.00	50.00	40.00	0.00	40.00	10.00
	15 October, 2017	Welcome Back Drinks	255.26	160.53	244.49	300.00	171.06	0.00	171.06	128.94
	19 October, 2017	Deepavali dinner	-	-	-	0.00	31.62	0.00	31.62	-31.62
	11 November, 2017	OUMSSA-CUMSA Oxbridge Games	137.72	316.75	219.72	350.00	815.00	664.00	151.00	199.00
	19 November, 2017	TCJ dinner	-	-	-	0.00	2157.50	640.00	1517.50	-1517.50
	throughout MT17	OUMSSA Stash	-64.05	41.00	139.99	300.00	272.00	275.00	-3.00	303.00
	25 November, 2017	Pasar Malam	-	733.07	1299.84	1500.00	1293.74	488.00	805.74	694.26
	16 November, 2017	OUMSSA Hangouts #1: Ice Skating	-	-	0.00	50.00	0.00	0.00	0.00	50.00
	-	Subsidies for OUMSSA families	-	-	-	250.00	94.00	0.00	94.00	156.00
-	Miscellaneous/ Capital expenditure/ Provisions	24.65	0.00	64.55	50.00	0.00	0.00	0.00	50.00	
		<b>Michaelmas 2016 Total</b>	<b>353.58</b>	<b>1294.60</b>	<b>2008.59</b>	<b>2850.00</b>	<b>4874.92</b>	<b>2067.00</b>	<b>2807.92</b>	<b>42.08</b>

Term	Date of Event	Event	Net Loss [FY 13/14]	Net Loss [FY 14/15]	Net Loss [FY 15/16]	Budget [FY 16/17]	Expenses (Loss) [FY 16/17]	Revenue (Gain) [FY 16/17]	Net Loss [FY 16/17]	Difference (+surplus/-deficit) [FY16/17]
Michaelmas 2017	5 October, 2016	Freshers' Fair	30.00	0.00	43.25	50.00	40.00	0.00	40.00	10.00
	-	OUMSSA Hangouts	-	-	-	50.00	0.00	0.00	0.00	50.00
	12 October, 2016	Welcome Back Drinks	220.83	255.26	160.53	200.00	259.49	15.00	244.49	-44.49
	12 November, 2016	OUMSSA-CUMSA Oxbridge Games	294.00	137.72	316.75	200.00	259.72	40.00	219.72	-19.72
	30 November, 2016	Pasar Malam	-	-	733.07	850.00	1894.84	595.00	1299.84	-449.84
	-	OxMas Dinner	484.77	432.50	0.00	500.00	23.97	0.00	23.97	476.03
	-	Asian Food Festival	-375.41	-54.58	0.00	-	0.00	0.00	0.00	-
	-	OUMSSA Stash	53.00	-64.05	-41.00	50.00	259.99	120.00	139.99	-89.99
-	Miscellaneous/ Capital expenditure/ Provisions	18.78	24.65	0.00	50.00	64.55	0.00	64.55	-14.55	
		<b>Michaelmas 2016 Total</b>	<b>725.97</b>	<b>731.50</b>	<b>1212.60</b>	<b>1950.00</b>	<b>2802.56</b>	<b>770.00</b>	<b>2032.56</b>	<b>-82.56</b>
Hilary 2017		OUMSSA Hangouts	-	-	-	50.00	0.00	0.00	0.00	50.00
	24 January, 2017	Welcome Back Drinks	113.09	108.63	120.87	130.00	139.23	5.00	134.23	-4.23
	28 January, 2017	Chinese New Year Dinner/Ball	766.50	4396.54	819.30	1000.00	2092.88	1370.00	722.88	277.12
	-	Kopitiam	15.07	0.00	0.00	-	0.00	0.00	0.00	-
	11 February, 2017	Annual General Meeting	31.42	13.98	18.26	50.00	18.49	0.00	18.49	31.51
	-	Tang Yuan Day	-	-	181.06	-	-	-	-	-
-	Miscellaneous/ Capital expenditure/ Provisions	69.79	0.00	0.00	50.00	5.00	0.00	5.00	45.00	
		<b>Hilary 2017 Total</b>	<b>995.87</b>	<b>4519.15</b>	<b>1139.49</b>	<b>1280.00</b>	<b>2255.60</b>	<b>1375.00</b>	<b>880.60</b>	<b>349.40</b>
		<b>Total (General Activities)</b>	<b>2717.72</b>	<b>6356.56</b>	<b>3506.09</b>	<b>4848.00</b>	<b>7015.84</b>	<b>2678.00</b>	<b>4337.84</b>	<b>-13.98</b>
Trinity 2016	-	TT16 Membership	-	-125.00	-10.00	-50.00	0.00	50.00	-50.00	0.00
Summer 2016	-	Summer 2016 Membership	-	-	0.00	0.00	0.00	0.00	0.00	0.00
Michaelmas 2016	-	MT16 Membership	-	-1564.00	-1375.00	-1400.00	0.00	1410.00	-1410.00	10.00
Hilary 2017	-	HT17 Membership	-	-355.00	-265.00	-250.00	0.00	108.00	-108.00	-142.00
		<b>Total (Membership)</b>	<b>-</b>	<b>-2044.00</b>	<b>-1650.00</b>	<b>-1700.00</b>	<b>0.00</b>	<b>1568.00</b>	<b>-1568.00</b>	<b>-132.00</b>